



News Release

Corvus Energy announces the signing of major marine Energy Storage System (ESS) contract with Scandlines Denmark ApS

World's largest battery hybrid electric fleet orders additional 2.6 MWh of Corvus lithium polymer batteries

May 27, 2015 – Richmond, BC – Corvus Energy is pleased to announce that it will deliver an additional 2.6 MWh battery system to German-Danish passenger ferry company Scandlines – operators of the world's largest battery hybrid electric ferry fleet.

Scandlines' fleet of battery hybrid ferries with a 1.5 MWh Corvus ESS currently include: the M/V Deutschland, M/V Schleswig-Holstein, M/V Prinsesse Benedikte, with the M/V Copenhagen and M/V Berlin under construction. . The M/V Prins Richard has a 2.6 MWh Corvus ESS.

Scandlines' battery hybrid electric ferries provide a vital economic link between Denmark and Germany, with daily sailings on multiple routes between these countries. Scandlines ferries outfitted with a Corvus ESS have been proven to significantly improve the engine efficiency leading to reduced greenhouse gas emissions, lower maintenance costs and significantly decreased fuel costs.

"Scandlines is a key partner and we are pleased to support their pioneering efforts in expanding the world's largest hybrid electric ferry fleet. Our industry leading energy storage technology supports Scandlines' operational goals of increasing efficiencies and minimizing the environmental impact of their vessels," said Andrew Morden, President and CEO of Corvus Energy.

"Corvus is an important strategic partner in our continued implementation of new technologies to improve the operational efficiencies and reduce the environmental impact of our ferry fleet. Their innovative battery technology enables significant vessel performance improvements in both areas which also supports our ongoing commitment to service excellence," said Søren Poulsgaard Jensen, Scandlines CEO.

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About Corvus Energy Corvus Energy provides high power energy storage in the form of modular lithium ion battery systems. Its purpose built, field proven battery systems provide sustained power to hybrid and fully electric heavy industrial equipment, including large marine propulsion systems. For more information visit: www.corvus-energy.com

About Scandlines Scandlines was founded in 1998 and is a large ferry operator in Europe. On three short distance routes between Denmark, Germany and Sweden with high frequency and large capacity, Scandlines provides efficient and reliable transportation services to both passengers and freight customers. The main focus of all Scandlines' activities is to create value for our customers on board our ferries as well as in our BorderShops. In 2014, Scandlines transported 11.1 million passengers, 2.5 million cars, 700,000 freight units and 50,000 busses on our routes Puttgarden-Rødby, Rostock-Gedser and Helsingør-Helsingborg. Read more about Scandlines at www.scandlines.com